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Pennsylvania Press Release

PRESS RELEASE

THURSDAY, JULY 6, 2000

JUNE GRAIN STOCKS

HARRISBURG --- Pennsylvania's corn and oat stocks on June 1, 2000, totaled 30.7 million bushels and 2.2 million bushels, respectively, according to the Pennsylvania Agricultural Statistics Service. At the same time last year, corn stocks were 35.2 million bushels and oats stocks totaled 2.8 million bushels.

Corn stocks on farms totaled 25.5 million bushels, down 15 percent from the 30.0 million bushels in 1999. Oat stocks, at 1.8 million bushels, were down 18 percent from the 1999 inventory of 2.2 million bushels.

Off-farm grain stocks were: corn - 5.2 million bushels, about the same as 1999; oats - 449 thousand bushels, down 21 percent; barley - 389 thousand bushels, down 3 percent; wheat - 7.5 million bushels, up 67 percent from 4.5 million bushels in 1999; soybeans - 1.6 million bushels, down 27 percent from 2.2 million bushels in 1999.

Nationally, corn stored in all positions on June 1, 2000, is estimated at 3.59 billion bushels, down 1 percent from June 1, 1999. Barley stored in all positions on June 1, 2000, is estimated at 112 million bushels, 21 percent below the stocks of June 1, 1999. Oats stored in all positions on June 1, 2000, totaled 76.0 million bushels, 7 percent below the stocks of June 1, 1999.

Old crop all wheat in all storage positions on June 1, 2000, totaled 950 million bushels, up slightly from June 1, 1999. Soybeans stored in all positions on June 1, 2000, totaled 775 million bushels, 9 percent below holdings a year ago. Grain sorghum in all storage positions June 1, 2000, is estimated at 127 million bushels, up 9 percent from last June 1, 1999.